

DEED OF AMENDMENT
ASIAN LEASING ASSOCIATION

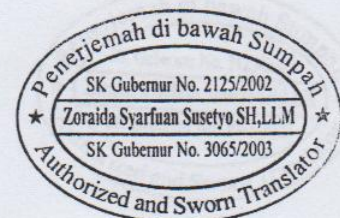
Number: 26

On this day, Tuesday, dated 26-7-2005 (the twenty-sixth day of July two thousand and five), at 3.30 pm WIB (thirty past three pm Western Indonesian Time).

Appeared before me, Haji Parlindungan Lumban Tobing, Sarjana Hukum, Notary in Jakarta, in the presence of witnesses, known to me, notary, whose names will be mentioned at the end of this deed:

Mrs. ARI ASTUTI SIDIK SUSBIANTORO, born in Jakarta, on 14-1-1958 (the fourteenth day of January one thousand nine hundred and fifty-eight (14-1-1958), private, residing in Jakarta, at Jalan Kebalen I/5, Rukun Tetangga 001 - Rukun Warga 005, Subdistrict Rawa Barat, District Kebayoran Baru, South Jakarta, the holder of Resident Identity Card number 09.5307.540158.0078, an Indonesian citizen;

according to her statement in this matter is acting by virtue of a Special Power of Attorney dated 25-7-2005 (the twenty-fifth day of July two thousand and five), privately drawn and duly stamped and attached to the original of this deed, therefore as the proxy of Mr. SUSILO SUDJONO, born in Jakarta, on 25-7-1951 (the twenty-fifth day of July one thousand nine hundred and fifty-one (25-7-1951), private, residing in Jakarta, at Jalan Cempaka Lestari II/H-8, Rukun



Tetangga 013 - Rukun Warga 007, Subdistrict Lebak Bulus, District Cilandak, South Jakarta, the holder of Resident Identity Card number 09.5308.250751.0138, an Indonesian citizen, in this matter acting in his capacity as the Secretary General and by virtue of the power of attorney stated in the Minutes of the 47th Governing Council Meeting dated 28-4-2005 (the twenty-eighth day of April two thousand and five) and the Minutes of the 21st General Assembly dated 29-4-2005 (the twenty-ninth day of April two thousand and five), each of which was privately drawn and duly stamped and attached to the original of this deed, as such and therefore for and on behalf of and validly represented the association "ASIAN LEASING ASSOCIATION", domiciled in Jakarta;

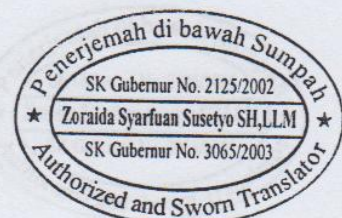
The appearer is known to me, Notary.

The appearer acting as mentioned above, first states as follows:

- A. That based on the deed of the Articles of Association of the Association "ASIAN LEASING ASSOCIATION", dated 1-7-1997 (the first day of July one thousand nine hundred and ninety-seven) number 1, drawn up before me, notary, it was established an Association "Asian Leasing Association", domiciled in Jakarta



- (hereinafter referred to as "Asian Leasing Association");
- B. That it was convened the Governing Council Meeting of Asian Leasing Association on 28-4-2005 (the twenty-eighth day of April two thousand and five and the General Assembly of Asian Leasing Association on 29-4-2005 (the twenty-ninth day of April two thousand and five);
- C. That pursuant to the provision of Article 5.3 point c and Article 6.5 of the Articles of Association of Asian Leasing Association, the General Assembly and the Governing Council are authorized to make the amendment to these Articles of Association and/or By-Laws;
- D. That at the General Assembly Meeting and the Governing Council Meeting of Asian Leasing Association, it was determined to amend the Articles of Association and/or By-Laws of Asian Leasing Association as follows:
1. Name: from Asian Leasing Association to become Asian Leasing & Finance Association;
 2. The management term of the President and Secretary General: from 1 (one) year to become 2 (two) years;



3. The term of member of the Governing Council from once in 1 (one) year to become once in 2 (two) years.

E. Therefore, the appearer hereby wishes to explain the intention to amend the provisions of Article 1, Article 8.1, Article 8.2 and Article 8.3 of the Articles of Association of Asian Leasing Association as stated in the deed dated 1-7-1997 (the first day of July one thousand nine hundred and ninety-seven) number 1, drawn up before me, notary, in connection with the Decision of the General Assembly Meeting and the Governing Council Meeting mentioned above, so that thereafter the provisions of Article 1, Article 8.1, Article 8.2 and Article 8.3 of the Articles of Association of Asian Leasing Association will be written and read as follows:

Article 1

NAME

The name of association is "ASIAN LEASING & FINANCE ASSOCIATION" (hereinafter referred to as ALFA)

Article 8

THE OFFICERS

8.1 The officers of ALFA below must be appointed by the General Assembly once every 2 (two) years at the annual meeting:

a. one President;



- b. one Vice President and one Second Vice President of each county member, unless if there is any change from the association or national committee of its country, provided that a Vice President shall not be appointed from the originating country of the President; and
- c. one Secretary General.

8.2 The nomination for the appointment of such officers must be submitted to the Secretary General, at least 14 (fourteen) days before the date of meeting. All nominations must be submitted in writing and signed by the nominator. If there is only one nomination for a certain position, the nominee shall be appointed automatically at the relevant meeting, and further at the same meeting, it may be proposed to vote for the appointment of officers to hold other positions. If there are sufficient nominations, the voting will be conducted for such nominations at the relevant meeting.

8.3 Each officer shall hold his/her position as of the closing of the meeting where he/she is appointed until the closing of the next 2 (two)-years meeting, provided that if there is a vacancy in a certain position at the meeting, the officer holding such position shall remain in his/her position until his/her replacement is appointed.



Further, the appearer in her capacity as mentioned above states that this amendment to the Articles of Association of Asian Leasing Association constitutes as an integral and inseparable part of the deed dated 1-7-1997 (the first day of July one thousand nine hundred and ninety-seven) number 1, drawn up before me, notary, and any matters which are not amended and/or added with this deed will remain effective and bind the Members of Asian Leasing Association;

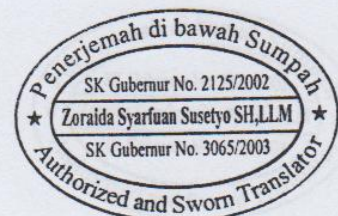
For this deed and all of the consequences, the appearer chooses the general and permanent legal domicile at the Registrar's Office of East Jakarta District Court in Jakarta.

Of any matters mentioned above, as the evidence:

In witness whereof This Deed

is made and executed in Jakarta, on the day and date as mentioned in the preamble of this deed, in the presence of:

1. Mrs. Vanda Pitaloka, Sarjana Hukum, Candidaat Notaris, born in Semarang on 1-3-1972 (the first day of March one thousand nine hundred and seventy-two), residing in Jakarta, at Jalan Mahoni G-91, Cijantung II, Rukun Tetangga 004 - Rukun Warga 004, Subdistrict Gedong, District Pasar Rebo, East



Jakarta, the holder of Resident Identity Card number 09.5406.410372.8505, an Indonesian citizen; and

2. Mrs. Wiwik Septriandewi, Sarjana Hukum, Candidaat Notaris, born in Jakarta on 29-9-1967 (the twenty-ninth day of September one thousand nine hundred and sixty-seven), residing in Jakarta, at Jalan Kwitang Timur number 1, Rukun Tetangga 004 - Rukun Warga 010, Subdistrict Bungur, District Senen, Central Jakarta, the holder of Resident Identity Card number 09.5004.690967.0071, an Indonesian citizen;

both are the employees of the Notary office, as witnesses.

Immediately after this deed is read by me, Notary, to the appearer and witnesses, this deed is signed by the appearer, witnesses and me, Notary.

Done with one addition.

The original of this deed is duly signed.

Issued as a true copy.

[Notary's official stamp

signed on duty stamp Rp. 6000]

Notary in Jakarta

